

Laura Markee, CFA, ASA

Professional Experience

Laura has specialized in business valuation since 1998. She has performed business appraisals in many industries for a variety of purposes, including estate tax reporting, gift tax reporting, litigation, divorce, owner succession planning, bankruptcy, stock compensation reporting and potential sale. She has successfully defended her opinions and value conclusions in court as an expert witness on numerous occasions. She provides business valuation services to a full range of companies, from the smallest local service business with sales of less than \$200,000 to the largest car dealerships, grocery store chain, and food manufacturer with hundreds of millions in revenues.



Laura practices through her own firm of Morones Markee, LLC and previously spent six years with the West Coast accounting firm of Moss Adams LLP. Prior to 1998, she worked in corporate finance at the Frank Russell Company in Tacoma, Washington and at Bank of America (formerly Seafirst Bank). She began her career as an investment analyst at Continental Bank in Chicago, Illinois.

Professional Credentials and Education

- Accredited Senior Appraiser (ASA) in Business Valuation, American Society of Appraisers
- Chartered Financial Analyst (CFA) with the CFA Institute
- Master in Business Administration, University of Washington (1993)
- Bachelor of Arts in Economics, Wheaton College (1989)

Services Provided

- Business valuation for buy-sell transactions, succession planning, gift or estate planning
- general litigation or divorce
- Economic loss analysis for litigation
- Lost earnings analysis related to wrongful termination or wrongful death
- Valuation of partial interests in real estate
- Valuation of private party notes receivable

Selected Business Valuations

- Annual valuations for an Oregon grocery chain with revenues of over \$500 million for stock price determination
- Valuation of a food manufacturing company with revenues of \$75 million for litigation purposes
- Over 40 automobile dealership valuations including a local dealership with sales of over \$400 million
- Valuation of a local green startup company that sells retail products for stock compensation reporting
- Valuation of a local, well-known, well-established restaurant chain valued at \$30 million
- Value of private party notes with a face value in excess of \$5 million for estate tax reporting purposes
- Valuation of a local lumber company with revenues of \$30 million
- Valuation of a local courier and logistic services business with revenues of \$10 million
- Local branding and advertising agency, revenues of \$6 million
- Numerous family limited partnerships, assets ranging in size from \$1 million to \$30 million or more
- Hotel and family restaurant, revenues \$3 million
- Electronic component manufacturer, revenues of \$2 million
- Valuations of private party notes receivable
- Valuations of partial interests in real estate

Presentations

- *Current Market Issues in Business Valuation*; presented to the SW Washington Estate Planning Council, November 2011

Testimony

- Thul v Thul, Umatilla County 2012 (Marital Dissolution)
- Maskell v Maskell, Multnomah County 2011 (Marital Dissolution)
- Babak Mohammadi v. Hannah Motor Co. et al, Arbitration in Multnomah County, Oregon 2011 (Shareholder Dispute and Lost Earnings Analysis)
- Oram v. Dolan, Clark County, Washington 2011 (Shareholder Dispute)
- Martin v. Martin, Clark County, Washington, 2010 (Marital Dissolution)
- Sherwood Business Park v. Taggart et al., Washington County, Oregon, 2010 (Shareholder Dispute)
- Rolli v. Rolli, Clackamas County, Oregon, 2010 (Marital Dissolution)
- Berg v. Berg, Jackson County, Oregon, 2009 (Marital Dissolution)
- Ausland v. Ausland, Josephine County, Oregon, 2008 (Marital Dissolution)
- Philpott and Philpott, Lane County, Oregon, 2007 (Marital Dissolution)
- Astoria Plumbing and Tile, Inc. v. Theodore Hettervig, Clatsop County, Oregon 2007
- Susan Souvenir v. Kay and Malcolm Meredith, Columbia County, Oregon, 2006

Membership/ Community

Positions Held

- Vice President, Portland chapter of the American Society of Appraisers (2010-present)
- Treasurer, Portland chapter of the American Society of Appraisers (2008-2010)

Professional Memberships

- American Society of Appraisers
- CFA Institute
- CFA Society of Portland